



The Rise of Big Business

20-3

It is the late 1800s, and you plan on being one of the major industrialists (big businessmen, money bags, captains of industry, robber barons, etc.) of the time period. You have been searching for an industry in which you can strike it rich, and you have **narrowed it down to one of three possibilities - railroads, commercial farming, or meat-packing.** **Select one of those three industries, and using the information from Chapter 20-3 and your critical thinking, respond to the following questions.** Write or type your complete answers on a separate piece of paper or type them on this document. If you try to jam your answers in the space below, your assignment will not be graded.

My selected industry is _____

- 1. What is a corporation? Why would you choose to make a corporation in order to expand your business? (identify four reasons)**
- 2. How did John D. Rockefeller build Standard Oil into a huge company? If you wanted to build your company as Rockefeller built Standard Oil, how would you do it? (be complete with your answer, using specific examples)**
- 3. How did Andrew Carnegie build his steel company into a huge business? If you wanted to build your company as Carnegie built his steel company, how would you do it? (be complete with your answer, using specific examples)**
- 4. How were Rockefeller and Carnegie examples of philanthropists? Once you had made your fortune, explain how you would be a philanthropist, using specific examples.**
- 5. Why do some people call this time period "The Gilded Age"? If you were a big business owner, how would you feel about this?**
- 6. Economically, what is happening in the South? Why won't you build your industry there?**